



FAIR POLITICAL PRACTICES COMMISSION

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Memo

To: State Officeholders

CC: Committee Treasurers

From: Technical Assistance Division, Fair Political Practices Commission

Date: February 28, 2002

Re: Termination of Campaign Committees

The Fair Political Practices Commission recently adopted regulation 18404.1 (copy enclosed). This regulation, among other things, requires candidates who are elected to a state office after January 1, 2001, to terminate any controlled committees that were formed for any *local* elections that were held concurrent with or prior to their election to state office. These local committees must be closed within 24 months of the candidate's election to state office.

State officeholders who have an open committee formed for a *state* election held prior to 2001 must close the committee by December 31, 2002.

Candidates elected to state office in elections held after January 1, 2001, must terminate committees established for these elections no later than nine months after the earliest of the date the officeholder leaves office or the term of office ends if the committee has no net debts outstanding. For committees with net debts outstanding, the timeframe is 24 months after the officeholder leaves office or the term of office ends, whichever is earlier.

A committee may submit a request to the Executive Director of the Fair Political Practices Commission for an extension of up to six months duration in which to comply with these termination requirements. Regulation 18404.1 sets forth the procedure to follow for such a request.

Before terminating your campaign committee, you must close the bank account associated with that committee. No further activity, including receiving contributions or making payments, is allowed after the date of termination.

If you have any questions regarding your termination requirements, please see the enclosed information sheet or contact Trish Mayer at (916) 322-8210.

Enclosures